1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) 3 SENATE BILL 25 By: Woods 4 5 6 AS INTRODUCED 7 An Act relating to the funding of transportation projects; amending 69 O.S. 2021, Section 1913, as 8 amended by Section 1, Chapter 17, 1st Extraordinary Session, O.S.L. 2023 (69 O.S. Supp. 2024, Section 9 1913), which relates to the Rural Economic Transportation Reliability and Optimization Fund; 10 updating statutory language; updating statutory reference; modifying population limitation; directing 11 deposit of certain monies in Rural Economic Transportation Reliability and Optimization Fund; 12 providing for noncodification; providing an effective date; and declaring an emergency. 13 14 15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 16 SECTION 1. AMENDATORY 69 O.S. 2021, Section 1913, as 17 amended by Section 1, Chapter 17, 1st Extraordinary Session, O.S.L. 18 2023 (69 O.S. Supp. 2024, Section 1913), is amended to read as 19 follows: 20 Section 1913. There is hereby established a fund within the 21 State Treasury to be known as the "Rural Economic Transportation 22 Reliability and Optimization Fund" to be administered by the 23 Oklahoma Department of Transportation. The fund shall be a

Req. No. 392 Page 1

continuing fund, not subject to fiscal year limitations, and shall

24

consist of any general revenues as may be directly appropriated or otherwise provided by law.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

Any monies appropriated to the Rural Economic Transportation

Reliability and Optimization Fund shall not result in a decrease in historic and traditional total state transportation funding levels or be used to supplant or replace existing state funds used for transportation purposes.

In order to ensure that the funds from the Rural Economic Transportation Reliability and Optimization Fund are used to enhance and not supplant state funding for the Department of Transportation, the State Board of Equalization shall examine and investigate the funding levels as described. At the meeting of the State Board of Equalization held within five (5) days after the monthly apportionment in February of each year, the State Board of Equalization shall issue a finding and report which shall state whether expenditures from the Rural Economic Transportation Reliability and Optimization Fund were used to enhance or supplant state funding for the Department of Transportation. If the State Board of Equalization finds that state funding for the Department of Transportation was supplanted by funds from the Rural Economic Transportation Reliability and Optimization Fund, the Board shall specify the amount by which such funding was supplanted. In this event, the Legislature shall not make any appropriations for the

Req. No. 392 Page 2

ensuing fiscal year until an appropriation in that amount is made to replenish state funding for the Department of Transportation.

All monies accruing to the credit of the Rural Economic Transportation Reliability and Optimization Fund are hereby appropriated and shall be used to assist the Department in the equitable prioritization of construction, repair, and maintenance of state highways in rural areas where robust economic development has resulted in traffic safety and circulation difficulties attributed to significant and unanticipated increases in traffic volumes and as fully recorded and documented by the Department. "Robust economic development", as used in this act section, shall mean those conditions of the highways of this state in counties with a population of less than seventy-five thousand (75,000) fifty thousand (50,000) where traffic volumes have increased to become so impaired or hazardous as to constitute a threat to the safety of persons or property traveling over or upon such highways.

When such traffic conditions as described may arise in rural areas, the Department of Transportation shall engage the Oklahoma Department of Commerce, the Oklahoma Tax Commission, or other agencies or entities of the state, as necessary, to confirm the relationship of traffic conditions to robust economic development.

Once said such relationship is confirmed and documented, the Department of Transportation may utilize any proceeds from the Rural Economic Transportation Reliability and Optimization Fund in an

Req. No. 392 Page 3

1 amount not to exceed fifty percent (50%) of the total project costs 2 to incentivize and leverage the acceleration and prioritization of 3 improvement projects existing in or to be incorporated into the 4 Department's Eight-Year Construction Work Plan. 5 SECTION 2. NEW LAW A new section of law not to be 6 codified in the Oklahoma Statutes reads as follows: 7 There is hereby appropriated to the Rural Economic 8 Transportation Reliability and Optimization Fund created pursuant to 9 Section 1913 of Title 69 of the Oklahoma Statutes from any monies 10 not otherwise appropriated from the General Revenue Fund of the 11 State Treasury for the fiscal year ending June 30, 2026, the sum of 12 Two Hundred Million Dollars (\$200,000,000.00) to be utilized in 13 accordance with law. 14 SECTION 3. This act shall become effective July 1, 2025. 15 SECTION 4. It being immediately necessary for the preservation 16 of the public peace, health or safety, an emergency is hereby 17 declared to exist, by reason whereof this act shall take effect and 18 be in full force from and after its passage and approval. 19 20 60-1-392 MSBB 12/13/2024 2:30:46 PM 21 22 23 24

Req. No. 392 Page 4